



Statement of Comprehensive Income and Expense
FOR THE YEAR ENDED 30 JUNE 2018

| | 2018 \$ | 2017 \$ |
|------------------------------|-------------------|-------------------|
| Revenue | 37,711,323 | 36,167,802 |
| Interest received | 101,222 | 71,157 |
| TOTAL REVENUE | 37,812,545 | 36,238,959 |
| Operating expenses | 36,457,759 | 36,171,426 |
| Administration expenses | 100,438 | 394,105 |
| TOTAL EXPENSES | 36,558,197 | 36,565,531 |
| NET SURPLUS/(DEFICIT) | 1,254,348 | (326,572) |

Statement of Financial Position
AS AT 30 JUNE 2018

| | 2018 \$ | 2017 \$ |
|----------------------------------|------------------|------------------|
| CURRENT ASSETS | | |
| Cash and cash equivalents | 4,269,910 | 4,654,691 |
| Accounts receivable | 2,845,659 | 2,930,929 |
| TOTAL CURRENT ASSETS | 7,115,569 | 7,585,620 |
| CURRENT LIABILITIES | | |
| Accounts payable | 5,741,453 | 7,465,852 |
| TOTAL CURRENT LIABILITIES | 5,741,453 | 7,465,852 |
| NET ASSETS | 1,374,116 | 119,768 |
| EQUITY | | |
| Retained earnings | 1,374,116 | 119,768 |
| TOTAL EQUITY | 1,374,116 | 119,768 |

For full audited financial statements, please go to <http://bit.ly/MRHNCT2018> and select 'annual returns'.

A message from the chair



The Midlands Regional Health Network Charitable Trust was established to bring together a number of key health providers in the midland region. The region covers four midlands district health boards (DHBs) – Tairāwhiti (Gisborne), Lakes, Waikato and Taranaki. The geographic area has approximately 428,400 enrolled patients.

The key-founding partners are Pinnacle Incorporated, Tui Ora Limited and Te Hauora o Turanganui a Kiwa.

We continue to focus on a regional approach to delivering outstanding primary health services, working closely with the four DHBs to develop a holistic system for better health outcomes across the continuum of care.

Our key strategic initiatives

- Leveraging the power of our regional collective talent, knowledge, economies, capability, influence on the national system.
- High quality services and actions.
- Striving for superior health outcomes for our population in the Midland region, particularly those most marginalised/vulnerable.
- High performance from the health providers we work with.
- Positively impacting on national health targets.
- Continued success of our individual organisations/members.
- Supporting community-based intervention, while contributing to the evidence around the benefits of services delivered closer to home.

The Trust's key achievements for 2018 financial year

- Greater primary care integration with Tairāwhiti and Taranaki DHB's particularly.
- Greater integration with Tui Ora Limited and Te Hauora o Turanganui a Kiwa.
- The ongoing development and roll-out of the Health Care Home.
- Two network members using the new contestable Facility Development Fund. The purpose of the fund is to provide financial to practices investing in new buildings or upgrading their practice facilities.

I would again personally like to thank our trustees for their dedicated service, our founding partner organisations (and their teams for their commitment to this alliance), and lastly the team at Pinnacle for their ongoing sector leadership.

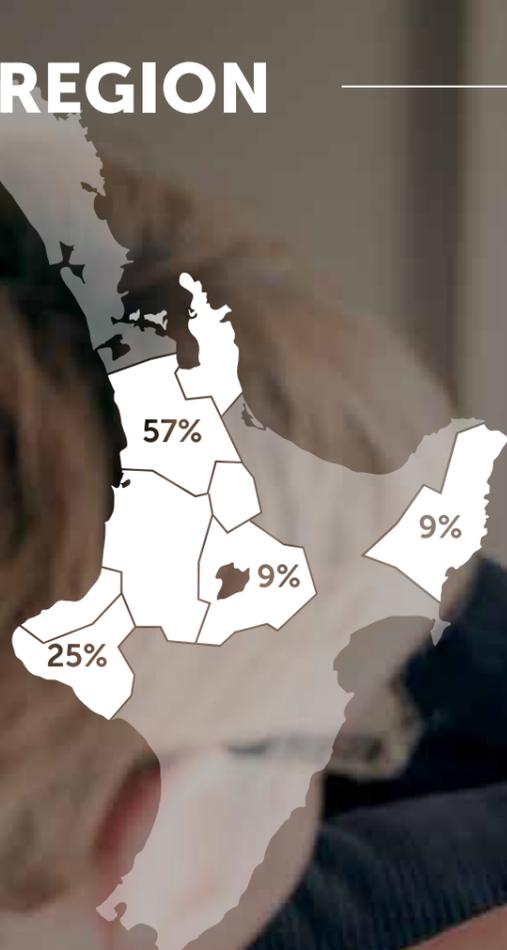
Craig McFarlane
Chairman

THE REGION

There are approximately

445,000

enrolled patients across the network.



BY ETHNICITY

NZ European **319,291** Māori **88,274**



THE NETWORK

FACILITY DEVELOPMENT FUND

To encourage practices to invest in improving their building and facilities the trust has established a facility development fund. Any established general practice in the Pinnacle network undertaking facility development is eligible to apply for a grant, up to a maximum of \$50,000 (plus GST).

Coromandel Family Health Centre

In March 2018 Coromandel received a grant that allowed them to make improvements to refurbish the treatment room along with creating a clinical workstation and dedicated sluice room.

Dr A E Pinfeld

Dr Pinfeld, who practices as a solo GP at the Duke Street Medical Centre in Cambridge, received funding to make improvements to the existing premises by converting an existing treatment room into a theatre, sluice room and storage area.



84

Practices

15

Health Care Homes



390

General practitioners



376

Administrators/receptionists/primary care assistants



441

Practice nurses



88

Practice/business managers



35%

of our practices are rural

The average practice size is

5,200

enrolled patients, although practice sizes vary across the network from just under 300 to more than 19,000.



Provided

2,063

flu vaccinations to our over 65-year-old patients.



1,361,290

consults between patients and their primary care team (GP and nurses) occurred in the year ending 30 June 2018.

Supported practices on numerous fronts such as gaining or maintaining their RNZCGP accreditation programme, getting ready for the national enrolment service implementation, and writing practice development plans.

Helped to roll out of the national primary care experience survey, with GPs and nurses in the Pinnacle network receiving a rating of

8.8/10

from patients – 80 per cent of respondents wanted to thank their general practice team.



Provided

48,774

pieces of brief advice to the

55,412

smokers in the midlands region

Designed and delivered a programme to equip general practice to assess, risk stratify and team low risk chest pain patients in a primary care setting. Over

200

patients have been a part of this trial, with over 50 per cent able to avoid going to ED.

Completed

5,000

B4 School Checks in the Waikato,



achieving 100 per cent of the target – including the target for high deprivation and Māori tamariki. 86 per cent of these checks were completed by 4 years 3 month of age leaving time for issues to be identified and interventions provided to help get school ready.